



eptools and HYTOR to merge companies and split activities

A strengthened and more targeted effort is the driving factor behind owner Niels G. Langerhuus's decision to merge eptools a/s with HYTOR A/S and split the company into HYTOR Fluid Solutions A/S and HYTOR Tools Solutions A/S, respectively.

Over the past 3 years, eptools a/s has been owned by Niels G. Langerhuus, who also owns HYTOR A/S in Esbjerg. According to owner and CEO Niels G. Langerhuus, these years have seen major changes in the wind turbine sector within the area that both eptools and HYTOR operate in. *"Our clients are constantly consolidating and doing acquisitions, and they continually increase their requirements in that we should not only be specialists, but also must be capable of delivering a greater part of a combined solution in the future"*, CEO and owner Niels G. Langerhuus says.

As a supplier of tools and generators for installing, commissioning and servicing of wind turbines, eptools has, over a number of years, been met with an increased demand to be able to deliver a larger and more complete package, primarily with regard to tool solutions. At the same time, the market for selling and renting generators is also changing. Therefore, owner and CEO Niels G. Langerhuus wants to strengthen activities within the wind segment – among other things by combining the activities of eptools, currently a sister company of HYTOR A/S, with the wind activities of HYTOR. Together the two companies will operate under the name HYTOR Tools Solutions A/S. This means that the activities currently performed by eptools in Herning will be relocated to facilities in Esbjerg, from which both sales, service, repairs and rental of well-known brands within hydraulic and electric tools as well as generators and complete tool solutions will be handled.

The merger with HYTOR allows for a more targeted approach to the market by combining a strengthened product portfolio and skills, while providing HYTOR Tools Solutions A/S with the perfect setup to meet clients' requirements for us to remain specialists while being able to deliver a larger and broader set of tool solutions.

HYTOR A/S will be divided into the companies HYTOR Fluid Solutions A/S and HYTOR Tools Solutions A/S, with HYTOR A/S as the mother company. HYTOR Fluid Solutions A/S will handle activities primarily within oil and gas as well as the general industry, and HYTOR Tools Solutions A/S will focus on activities primarily targeted at the wind segment.

The relocation of eptools's activities in Herning will commence at the end of 2018 and is expected to be completed by the end of the 2nd quarter of 2019. Additional useful information will be sent out to clients, suppliers and partners at the end of 2018.

The final change of the corporation structure will come into effect on 1 January 2019.

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